

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re:	§	
	§	
BUSSELL, GREGORY S	§	Case No. 15-13628
BUSSELL, JENNIFER K	§	
	§	
Debtors	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/16/2015 . The undersigned trustee was appointed on 04/16/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 167,377.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	80.05
Bank service fees	2,980.26
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 164,316.69

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/21/2015 and the deadline for filing governmental claims was 10/13/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 11,618.85 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 11,618.85 , for a total compensation of \$ 11,618.85 ² . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 70.98 , for total expenses of \$ 70.98 ² .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/24/2017 By: /s/JOSEPH E. COHEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit A

Case No: 15-13628 ABG Judge: A. BENJAMIN GOLDGAR
Case Name: BUSSELL, GREGORY S
BUSSELL, JENNIFER K
For Period Ending: 08/24/17

Trustee Name: JOSEPH E. COHEN
Date Filed (f) or Converted (c): 04/16/15 (f)
341(a) Meeting Date: 06/18/15
Claims Bar Date: 08/21/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 23683 Kingston Row, Lincolnshire, IL 60069	820,000.00	0.00		0.00	FA
2. Chase Bank checking account, 2287498 In debtor's p	74.00	0.00		0.00	FA
Chase Bank checking account, 2287498 In debtor's possession					
3. North Shore Community Bank, account 0330007483 In	75.60	0.00		0.00	FA
North Shore Community Bank, account 0330007483 In debtor's possession					
4. North Shore Community Bank checking account 030001	491.04	0.00		0.00	FA
North Shore Community Bank checking account 0300019904 In debtor's possession					
5. Katherine Bussell, account no. 601678878 Chase Ban	5.83	0.00		0.00	FA
Katherine Bussell, account no. 601678878 Chase Bank As a minor, held jointly with debtor					
6. Jackson Bussell, account no. 601695286 Chase Bank	16.69	0.00		0.00	FA
Jackson Bussell, account no. 601695286 Chase Bank As a minor held jointly with debtor					
7. Piano In debtor's possession	6,000.00	0.00		6,000.00	FA
Piano In debtor's possession					
8. Ordinary furniture and household goods for 4 bedro	3,000.00	0.00		3,000.00	FA
Ordinary furniture and household goods for 4 bedroom house					
9. Ordinary wearing apparel for debtors In debtor's p	2,500.00	0.00		0.00	FA
Ordinary wearing apparel for debtors In debtor's possession					
10. Wedding ring In debtor's possession	5,000.00	0.00		500.00	FA
Wedding ring In debtor's possession					
11. Minnesota Life Insurance, policy 2546813WW Term li	0.00	0.00		0.00	FA
Minnesota Life Insurance, policy 2546813WW Term life policy No cash value In debtor's possession					

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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Exhibit A

Case No: 15-13628 ABG Judge: A. BENJAMIN GOLDGAR
Case Name: BUSSELL, GREGORY S
BUSSELL, JENNIFER K

Trustee Name: JOSEPH E. COHEN
Date Filed (f) or Converted (c): 04/16/15 (f)
341(a) Meeting Date: 06/18/15
Claims Bar Date: 08/21/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
12. ING Life Insurance policy AD20417209 Term insuranc ING Life Insurance policy AD20417209 Term insurance no cash value In debtor's possession	0.00	0.00		0.00	FA
13. INB Life Insurance policy RL3230566M Term insuranc INB Life Insurance policy RL3230566M Term insurance No cash value In debtor's possession	0.00	0.00		0.00	FA
14. Minnesota Life insurance policy 2551633W Jennifer Minnesota Life insurance policy 2551633W Jennifer Term insurance No cash value In debtor's possession	0.00	0.00		0.00	FA
15. ING Life Insurance policy AD20424161 Term insuranc ING Life Insurance policy AD20424161 Term insurance No cash value Jennifer In debtor's possession	0.00	0.00		0.00	FA
16. Katherine Bussell, Bright Star account #5000012968 Katherine Bussell, Bright Star account #5000012968 In debtor's possession	192,000.00	0.00		0.00	FA
17. Jackson Bussell Bright Star account #5000013306 In Jackson Bussell Bright Star account #5000013306 In debtor's possession	173,000.00	0.00		0.00	FA
18. Total 401 k and retirement funds for both debtors Total 401 k and retirement funds for both debtors In debtor's possession	800,000.00	0.00		0.00	FA
19. KJZM, LLC, Illinois limited liability company 100% KJZM, LLC, Illinois limited liability company 100% membership interest former titleholder of real estate which has been sold. In debtor's possession	0.00	0.00		0.00	FA
20. Ear, Nose & Throat Specialists of Illinois, Ltd. m Ear, Nose & Throat Specialists of Illinois, Ltd. medical professional corporation Shareholder, 16.666% restricted stock - redemption value In	36,000.00	0.00		50,000.00	FA

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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Exhibit A

Case No: 15-13628 ABG Judge: A. BENJAMIN GOLDGAR
Case Name: BUSSELL, GREGORY S
BUSSELL, JENNIFER K

Trustee Name: JOSEPH E. COHEN
Date Filed (f) or Converted (c): 04/16/15 (f)
341(a) Meeting Date: 06/18/15
Claims Bar Date: 08/21/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
debtor's possession					
21. Hearing Professionals of Illinois, Ltd. f/k/a Aud Hearing Professionals of Illinois, Ltd. f/k/a Audiological Laboratory, Ltd., a professional audiological analytical testing corporation Shareholder, 16.666% restricted stock redemption value In debtor's possession	12,000.00	0.00		20,000.00	FA
22. ASTC Services, Ltd. 1.793893% limited partnership ASTC Services, Ltd. 1.793893% limited partnership interest redemption value In debtor's possession	40,000.00	0.00		49,800.00	FA
23. Loans to KJZM, LLC uncollectible, property has bee Loans to KJZM, LLC uncollectible, property has been sold and deficiency due of approximately \$1,000,000	52,500.00	0.00		0.00	FA
24. 2014 tax refund 2014 tax refund	Unknown	0.00		37,377.00	FA
25. 2012 BMW 328 Convertible In debtor's possession 2012 BMW 328 Convertible In debtor's possession	29,000.00	0.00		0.00	FA
26. 2005 Volvo XC-90 85,000 miles In debtor's possessi 2005 Volvo XC-90 85,000 miles In debtor's possession	5,000.00	0.00		200.00	FA
27. 2004 Honda Accord 110,000 miles In debtor's posses 2004 Honda Accord 110,000 miles In debtor's possession	2,500.00	0.00		500.00	FA

TOTALS (Excluding Unknown Values) \$2,179,163.16 \$0.00 \$167,377.00 \$0.00
Gross Value of Remaining Assets
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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Exhibit A

Case No: 15-13628 ABG Judge: A. BENJAMIN GOLDGAR
Case Name: BUSSELL, GREGORY S
BUSSELL, JENNIFER K

Trustee Name: JOSEPH E. COHEN
Date Filed (f) or Converted (c): 04/16/15 (f)
341(a) Meeting Date: 06/18/15
Claims Bar Date: 08/21/15

TAX RETURNS FILED AND PREPARING TFR - 7/31/17. TFR TO FOLLOW - 6/27/17. AWAITING TAX RETURNS 4/30/17.
ACCOUNTANT IS BEING EMPLOYED; TFR TO FOLLOW - 1/11/17. TRUSTEE REVIEWING CLAIMS - 10/30/16. TRUSTEE HAS SOLD VARIOUS
ASSETS BACK TO THE DEBTORS - 7-30-16. TRUSTEE NEGOTIATING WITH DEBTOR FOR SALE OF ASSETS - 4/30/16. TRUSTEE REVIEWING
RECORDS IN HIS POSSESSION - 01/30/16. DEBTOR WANTS TO PURCHASE CERTAIN ASSETS BACK FROM THE TRUSTEE - Oct. 31, 2015.
TRUSTEE HAS REQUESTED VARIOUS BOOKS AND RECORDS FROM DEBTOR - July 30, 2015.

Initial Projected Date of Final Report (TFR): 06/30/17

Current Projected Date of Final Report (TFR): 12/31/17

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-13628 -ABG
Case Name: BUSSELL, GREGORY S
BUSSELL, JENNIFER K
Taxpayer ID No: *****3837
For Period Ending: 08/24/17

Trustee Name: JOSEPH E. COHEN
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****6439 Checking Account

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/12/16	* NOTE *	Robbins, Salomon & Patt, Ltd. 180 N LaSalle St, Ste 3300 Chicago, IL 60601	BALANCE FORWARD Sale proceeds * NOTE * Properties 7, 8, 10, 20, 21, 22, 26, 27	1129-000	130,000.00		0.00 130,000.00
08/05/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		118.42	129,881.58
08/25/16	24	ROBBINS, SALOMON & PATT, LTD 180 N LASALLE STREET, STE 330 CHICAGO, IL 60601	2014 TAX REFUND TURNOVER	1124-000	13,147.80		143,029.38
08/25/16	24	ROBBINS, SALOMON & PATT, LTD 180 N LASALLE STREET, SUITE 3300 CHICAGO, IL 60601	2014 TAX REFUND TURNOVER	1124-000	24,229.20		167,258.58
09/08/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		205.61	167,052.97
10/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		240.35	166,812.62
11/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		248.00	166,564.62
12/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		239.65	166,324.97
01/09/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		247.28	166,077.69
02/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		246.94	165,830.75
* 02/20/17	300001	INTERNATIONAL SURETIES, LTD. 701 Poydras Street, Ste 420 New Orleans, LA 70139	BOND#016073584	2300-004		80.05	165,750.70
03/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		222.69	165,528.01
04/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		246.21	165,281.80
05/05/17	300002	INTERNATIONAL SURETIES, LTD. 701 Poydras Street, Ste 420 New Orleans, LA 70139	BOND#016073584	2300-000		80.05	165,201.75
05/05/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		237.92	164,963.83
* 05/08/17	300001	INTERNATIONAL SURETIES, LTD. 701 Poydras Street, Ste 420 New Orleans, LA 70139	Stop Payment Reversal STOP PAY ADD SUCCESSFUL	2300-004		-80.05	165,043.88

Page Subtotals 167,377.00 2,333.12

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-13628 -ABG
Case Name: BUSSELL, GREGORY S
BUSSELL, JENNIFER K
Taxpayer ID No: *****3837
For Period Ending: 08/24/17

Trustee Name: JOSEPH E. COHEN
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****6439 Checking Account

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		245.39	164,798.49
07/10/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		237.11	164,561.38
08/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		244.69	164,316.69

COLUMN TOTALS	167,377.00	3,060.31	164,316.69
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	167,377.00	3,060.31	
Less: Payments to Debtors		0.00	
Net	167,377.00	3,060.31	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****6439	167,377.00	3,060.31	164,316.69
	167,377.00	3,060.31	164,316.69
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 727.19

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: August 24, 2017

Case Number: 15-13628 Claim Class Sequence
Debtor Name: BUSSELL, GREGORY S

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 2100-00	JOSEPH E. COHEN, Trustee 105 West Madison Street Chicago, IL 60602	Administrative		\$11,689.83	\$0.00	\$11,689.83
001 3410-00	COOKE & LEWIS, LTD. 333 Skokie Blvd. Suite 104 Northbrook, IL 60062	Administrative		\$3,368.75	\$0.00	\$3,368.75
001 3110-00	COHEN & KROL 105 West Madison Street Chicago, IL 60602	Administrative		\$3,463.38	\$0.00	\$3,463.38
BOND 999 2300-00	INTERNATIONAL SURETIES, LTD. 701 Poydras Street, Ste 420 New Orleans, LA 70139	Administrative		\$80.05	\$80.05	\$0.00
000003 050 4210-00	Acura Financial Services PO Box 168088 Irving, TX 75016	Secured - Leased Vehicle		\$37,020.23	\$0.00	\$37,020.23
000001 070 7100-00	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$16,466.62	\$0.00	\$16,466.62
000002 070 7100-00	BMO Harris Bank, N.A. f/k/a Harris N.A. c/o Matthew M. Hevrin Hinshaw & Culbertson LLP 100 Park Ave. Rockford, IL 61101	Unsecured		\$1,093,329.89	\$0.00	\$1,093,329.89
000004 070 7100-00	Synchrony Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured		\$4,323.84	\$0.00	\$4,323.84
000005 070 7100-00	Citibank, N.A. c/o Quantum 3 Group LLC PO Box 280 Kirkland, WA 98083	Unsecured		\$13,230.63	\$0.00	\$13,230.63
Case Totals:				\$1,182,973.22	\$80.05	\$1,182,893.17

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-13628

Case Name: BUSSELL, GREGORY S

BUSSELL, JENNIFER K

Trustee Name: JOSEPH E. COHEN

Balance on hand \$ 164,316.69

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000003	Acura Financial Services PO Box 168088 Irving, TX 75016	\$ 37,020.23	\$ 37,020.23	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 164,316.69

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JOSEPH E. COHEN	\$ 11,618.85	\$ 0.00	\$ 11,618.85
Trustee Expenses: JOSEPH E. COHEN	\$ 70.98	\$ 0.00	\$ 70.98
Attorney for Trustee Fees: COHEN & KROL	\$ 3,459.50	\$ 0.00	\$ 3,459.50
Attorney for Trustee Expenses: COHEN & KROL	\$ 3.88	\$ 0.00	\$ 3.88
Accountant for Trustee Fees: COOKE & LEWIS, LTD.	\$ 3,368.75	\$ 0.00	\$ 3,368.75
Other: INTERNATIONAL SURETIES, LTD.	\$ 80.05	\$ 80.05	\$ 0.00

Total to be paid for chapter 7 administrative expenses	\$ <u>18,521.96</u>
Remaining Balance	\$ <u>145,794.73</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 1,127,350.98 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 12.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	\$ 16,466.62	\$ 0.00	\$ 2,129.55
000002	BMO Harris Bank, N.A. f/k/a Harris N.A c/o Matthew M. Hevrin Hinshaw & Culbertson LLP 100 Park Ave. Rockford, IL 61101	\$ 1,093,329.89	\$ 0.00	\$ 141,394.95

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004	Synchrony Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	\$ 4,323.84	\$ 0.00	\$ 559.18
000005	Citibank, N.A. c/o Quantum 3 Group LLC PO Box 280 Kirkland, WA 98083	\$ 13,230.63	\$ 0.00	\$ 1,711.05

Total to be paid to timely general unsecured creditors \$ 145,794.73

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE